



Balance Protection Service Disclosure

This Macatawa Bank Balance Protection Service Disclosure ("Disclosure") outlines the terms associated with Balance Protection Services. Enrollment in Balance Protection Services for personal account holders authorizes Macatawa Bank (the "Bank") to transfer funds from the designated transfer from account (the "Balance Protection Account") to the designated personal primary checking account (the "Primary Checking Account") whenever there are insufficient funds in the Primary Checking Account to cover the items presenting for the day.

Available Linked Accounts & Ownership: You have the option of selecting as your Balance Protection Account an alternate personal checking, savings¹, money market¹ account or an Overdraft Line of Credit². You represent that you are an owner on both the Primary Checking Account and the Balance Protection Account. The Primary Checking Account may be linked to only one Balance Protection Account at any given time.

Transfers & Fees: Balance Protection transfers will occur prior to any discretionary Overdraft Privilege usage if enrolled in both services. If there are insufficient funds in the Primary Checking Account to cover the items posted for the day, the Bank will transfer an amount in \$100 increments from the available balance of the Balance Protection Account to the Primary Checking Account. If the available balance in the Balance Protection Account is \$100 or less, the remaining available balance of the Balance Protection Account will be transferred to the Primary Checking Account. Items not covered by the transfer amount may be paid or returned at the Bank's discretion and will be charged an overdraft/non sufficient funds (NSF) paid or returned item fee for each item. A Balance Protection (per transfer) charge, as disclosed in our **Schedule of Service Charges & Fees**, will be deducted from the Primary Checking Account at the time of each transfer. Additional account fees and minimum account balance requirements may apply. Please refer to your account **Truth in Savings Disclosure** or your **Overdraft Line of Credit Agreement and Disclosure** for further information.

Termination: This Disclosure may be modified and/or terminated at any time by the Bank upon notice to you and you understand that it will terminate automatically without notice if either the Primary or the Balance Protection Account is closed. As disclosed in your **Terms and Conditions of Your Account**, with the exception of an Overdraft Line of Credit, if your Balance Protection Account balance remains at zero dollars (\$0) for 45 days your account will automatically close. Your use of this Balance Protection Service after notice of a change to this Disclosure will constitute your agreement to the changes. You may terminate this Disclosure at any time by providing written notice to the Bank.

Federal Regulation D limits certain types of withdrawal and transfer transactions you can make out of your savings or money market account to a maximum combined total of six (6) preauthorized transactions per month. These transactions include automatic transfers for overdraft coverage to your checking account, checks, drafts or similar other withdrawals payable to third parties, point-of-sale (POS) purchase transactions with an ATM/Debit Card, or by preauthorized or automatic payment transfers (including ACH and wire transfers) via telephone or online (including Bill Pay). Excessive transactions may result in the Bank, at its discretion, terminating your Balance Protection Service, closing your account or changing your account to a non-interest bearing account.

Overdraft Lines of Credit are subject to credit approval. Transfers from the Overdraft Line of Credit to the Primary Checking Account are not affected by Federal Regulation D, therefore unlimited overdrafts may take place each month according to the interest rate and terms disclosed in your **Overdraft Line of Credit Agreement and Disclosure**.

Authorization:

You authorize Macatawa Bank to transfer funds from the selected Balance Protection Account to the selected personal Primary Checking Account according to the terms of this Disclosure. You acknowledge receipt of the following Macatawa Bank disclosures as applicable: the **Balance Protection Service Disclosure**, the **Terms & Conditions of Your Account**, the account **Truth in Savings Disclosure**, the **Schedule of Service Charges & Fees**, and the **Overdraft Line of Credit Agreement and Disclosure**. You can revoke your authorization at any time by contacting (877) 820-2265 or by stopping by one of our convenient branch locations. Your revocation must provide both your name and account number so that we can properly identify your account.

Please retain a copy of this document for your records.